

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0 per \$100 valuation has been proposed by the governing body of City of Bryson.

PROPOSED TAX RATE	\$0 per \$100 <u> </u>
NO-NEW-REVENUE TAX RATE	\$0.729223 per \$100
VOTER-APPROVAL TAX RATE	\$0.798906 per \$100

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for City of Bryson from the same properties in both the 2021 tax year and the 2022 tax year.

The voter-approval rate is the highest tax rate that City of Bryson may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that City of Bryson is not proposing to increase property taxes for the 2022 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON *date* AT *time* AT *location*.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, City of Bryson is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the of City of Bryson at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE
CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal:
AGAINST the proposal:
PRESENT and not voting:
ABSENT:

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Bryson last year to the taxes proposed to be imposed on the average residence homestead by City of Bryson this

year.

When I get your proposed rate, I can finish this section

	2021	2022	Change
Total tax rate (per \$100 of value)	\$0.710000	\$0 ✓	decrease of -0.710000, or -100.00%
Average homestead taxable value	\$40,570	\$42,975	increase of 2,405, or 5.93%
Tax on average homestead	\$288.05	\$0 ✓	decrease of -288.05, or -100.00%
Total tax levy on all properties	\$77,757	\$0 ✓	decrease of -77,757, or -100.00%

For assistance with tax calculations, please contact the tax assessor for City of Bryson at or , or visit . for more information.